

Amanah Stocks & Commodities
(Private) Limited
Audited Financial Statements
For the year ended
30th JUNE 2025

CERTIFIED TRUE COPY

INDEPENDENT AUDITOR'S REPORT

To the members of Amanah Stocks & Commodities (Private) Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **Amanah Stocks & Commodities (Private) Limited** (the Company), which comprise the statement of financial position as at June 30, 2025 and the statement of profit or loss, statement of comprehensive income, statement of cash flows, statement of changes in equity and notes to the financial statements including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of profit or loss and statement of comprehensive income, statement of cash flows, statement of changes in equity together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2024 and of the loss, its comprehensive loss, its cash flows and changes in equity for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017(XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of profit or loss, statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980)
- e) The Company was in compliance with the relevant requirements of Futures Brokers (Licensing and Operations Regulations), 2018 as at the date on which the statement of financial position was prepared.

The engagement partner on the audit resulting in this independent auditor's report is Mr. Imran Ul Haq.

Place: Islamabad
Date: 25 August 2025

UDIN: AR202510163Ki0masLIE

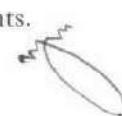

NASIR JAVAID MAQSOOD IMRAN
CHARTERED ACCOUNTANTS

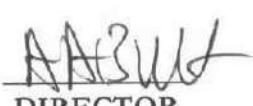
AMANAH STOCKS & COMMODITIES (PRIVATE) LIMITED
 STATEMENT OF FINANCIAL POSITION
 AS AT JUNE 30, 2025

	Note	2025	2024
		-----Pak Rupees-----	
Non-current assets			
Operating fixed assets	4	20,414,436	16,907,651
Intangible asset	5	5,010,000	2,510,000
Deferred income tax asset	6	-	-
Long term security deposit	7	600,000	500,000
		26,024,436	19,917,651
Current assets			
Advance and other receivables	8	765,103	1,644,948
Cash and bank balances	9	5,680,947 6,446,050 32,470,487	10,634,486 12,279,434 32,197,085
	10	1,752,515 82,800 1,835,315 4,610,736 30,635,173	1,466,705 30,243 1,496,948 10,782,486 30,700,137
Less: Current liabilities			
Accrued liabilities			
Provision for tax			
	10	1,752,515 82,800 1,835,315 4,610,736 30,635,173	1,466,705 30,243 1,496,948 10,782,486 30,700,137
Net current assets			
Total capital employed			
Less: Non-current liabilities			
Net capital employed			
REPRESENTED BY:			
Authorized share capital			
4,000,000 ordinary shares of Rupees 10 each			
		40,000,000	40,000,000
Issued, subscribed and paid up share capital			
3,250,000 ordinary shares of Rupees 10 each fully paid-up in cash			
Accumulated loss - Revenue reserve			
Contribution from director	11		
Total equity			
Contingencies and commitments	12		

The annexed notes form an integral part of these financial statements.


 CHIEF EXECUTIVE OFFICER




 DIRECTOR

AMANAH STOCKS & COMMODITIES (PRIVATE) LIMITED
 STATEMENT OF PROFIT OR LOSS
 FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024
		-----Pak Rupees-----	
REVENUE			
REVENUE - Commission Income	13	6,623,963	2,419,434
EXPENDITURE			
Administrative expenses:			
Salaries		4,825,789	2,750,125
Fee and subscription		461,352	358,209
Audit fee		250,000	200,000
Repair and maintenance Equipments		63,120	42,775
Repair and maintenance Computers		7,430	37,580
Bank charges		1,637	731
Advertisement Expense		-	-
Travelling		121,844	34,009
Utility Bills		108,823	246,105
Legal and Professional		556,779	300,580
Entertainment		165,083	191,526
Postage		19,000	15,740
Stationery		22,700	9,834
Internet		77,286	56,424
Office Repair and Maintenance		61,680	23,800
Commission to Agents		27,318	146,558
Misc. Expense		86,022	364,060
Depreciation	4	925,864	941,929
		(7,781,727)	(5,719,986)
OTHER INCOME	14	1,012,889	2,184,763
LOSS BEFORE TAXATION		(144,875)	(1,115,789)
TAXATION			
Current		82,800	30,243
Prior		373,789	-
		456,589	30,243
LOSS AFTER TAXATION		(601,464)	(1,146,032)

The annexed notes form an integral part of these financial statements.


 CHIEF EXECUTIVE OFFICER




 DIRECTOR

AMANAH STOCKS & COMMODITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	-----Pak Rupees-----	
LOSS AFTER TAXATION	(601,464)	(1,146,032)
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to profit or loss	-	-
Items that may be reclassified subsequently to profit or loss	-	-
Other comprehensive income for the year	-	-
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	<u>(601,464)</u>	<u>(1,146,032)</u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER

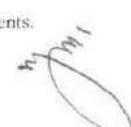

A A BUL
DIRECTOR

AMANAH STOCKS & COMMODITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	SHARE CAPITAL	ACCUMULATED LOSS	LOAN FROM DIRECTOR (repayable at the discretion of the Company)	TOTAL EQUITY
Rupees				
Balance as at 30 June 2022	32,500,000	(9,314,627)	7,039,302	30,224,675
Transaction with owner:				
Loan transferred during the year (Note 9)	-	-	-	-
Loan obtained during the year	-	-	2,644,000	2,644,000
Loss for the year	-	(2,378,506)	-	(2,378,506)
Other comprehensive income for the year	-	-	-	-
Total comprehensive loss for the year	-	(2,378,506)	-	(2,378,506)
Balance as at 30 June 2023	32,500,000	(11,693,133)	9,683,302	30,490,169
Transaction with owner:				
Loan obtained during the year	-	-	1,356,000	1,356,000
Loss for the year	-	(1,146,032)	-	(1,146,032)
Other comprehensive income for the year	-	-	-	-
Total comprehensive loss for the year	-	(1,146,032)	-	(1,146,032)
Balance as at 30 June 2024	32,500,000	(12,839,165)	11,039,302	30,700,137
Transaction with owner:				
Loan transferred during the year (Note 9)	-	-	-	-
Loan obtained during the year	-	-	536,500	536,500
Loss for the year	-	(601,464)	-	(601,464)
Other comprehensive income for the year	-	-	-	-
Total comprehensive loss for the year	-	(601,464)	-	(601,464)
Balance as at 30 June 2025	32,500,000	(13,440,629)	11,575,802	30,635,173

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE




A. A. Sult
DIRECTOR

AMANAH STOCKS & COMMODITIES (PRIVATE) LIMITED
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	-----Pak Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(144,875)	(1,115,789)
Adjustments for:		
Depreciation	925,864	941,929
	<u>780,989</u>	<u>(173,860)</u>
Changes in working capital:		
Advance and other receivables	851,883	(565,185)
Deposits	(100,000)	-
Accrued liabilities	161,847	208,150
	<u>913,730</u>	<u>(357,035)</u>
Cash (used in) operating activities	1,694,718	(530,895)
Income tax paid	(252,107)	(261,423)
Net Cash (used in) generated from operating activities	<u>1,442,611</u>	<u>(792,318)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(6,932,650)	(33,900)
Net cash (used in) investing activities	<u>(6,932,650)</u>	<u>(33,900)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan from director	536,500	1,356,000
Net cash from financing activities	536,500	1,356,000
Net (decrease)/ increase in cash and cash equivalents	(4,953,539)	529,782
Cash and cash equivalents at the beginning of the year	10,634,486	10,104,704
Cash and cash equivalents at the end of the year	<u>5,680,947</u>	<u>10,634,486</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

A. A. Islet

DIRECTOR

AMANAH STOCKS & COMMODITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

1. THE COMPANY AND ITS OPERATIONS

Amanah Stocks & Commodities (Private) Limited ("the Company") is a private limited Company incorporated in Pakistan on 27 February 2008 under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). Its registered office is situated at 1st Mezzanine Floor, Amanah Mall, Model Town Link Road, Lahore. Its Branch office is situated at 5th Floor Room No 510, North Tower LSE Plaza, 19- Khayban-e-Aiwn-e-Iqbal, Lahore. The Company is a member of Pakistan Mercantile Exchange Limited and Pakistan Stock Exchange Limited, principal object of the Company is to carry on the business as broker in all kind of Commodities, Stocks and allied services.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

2.1 BASIS OF PREPARATION

a) Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRSs) For Small and Medium Sized Entities issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRSs for SMEs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

b) Accounting convention

These financial statements have been prepared under the historical cost convention except for as otherwise stated in respective accounting policies.

c) Critical accounting estimates and judgments

The preparation of financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The areas where various assumptions and estimates are significant to the Company's financial statements or where judgments were exercised in application of accounting policies are as follows.

Useful lives, patterns of economic benefits and impairment

Estimates with respect to residual values and useful lives and pattern of flow of economic benefits are based on the analysis of the management of the Company. Further, the Company reviews the value of assets for possible impairment on an annual basis. Any change in the estimates in the future might affect the carrying amount of respective item of property, plant and equipment and intangibles with a corresponding effect on the depreciation charge and impairment.

**AMANAH STOCKS & COMMODITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025**

Provisions

As the actual outflows can differ from estimates made for provisions due to changes in laws, regulations, public expectations, technology, prices and conditions, and can take place many years in the future, the carrying amounts of provisions are reviewed at each reporting date and adjusted to take account of such changes. Any adjustments to the amount of previously recognised provision is recognised in the statement of profit or loss unless the provision was originally recognised as part of cost of an asset.

Income tax - current and deferred

In making the estimates for income tax currently payable by the Company, the management takes into account the current income tax law and the decisions of appellate authorities on certain issues in the past. Management also exercise judgment in assessing the recoverability of deferred tax assets, particularly those arising from unused tax losses and deductible temporary differences. The recognition is based on projected taxable profits and business plans approved by the Board of Directors.

d) FUNCTIONAL AND PRESENTATION CURRENCY

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates (the functional currency). The financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

3. ACCOUNTING POLICIES

3.1 TAXATION

Current

Provision of current tax is based on the taxable income for the period determined in accordance with the prevailing law for taxation of income. The charge for current tax is calculated using prevailing tax rates or tax rates expected to apply to the profit for the period if enacted. The charge for current tax also includes adjustments, where considered necessary, to provision for tax made in previous periods arising from assessments framed during the period for such periods.

Deferred

Deferred tax is accounted for using the liability method in respect of all temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of the taxable profits. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, unused tax losses and tax credits can be utilized.

Deferred tax is calculated at the rates that are expected to apply to the period when the differences reverse based on tax rates that have been enacted or substantively enacted by the reporting date. Deferred tax is charged or credited in the statement of profit or loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case the tax is also recognized in other comprehensive income or directly in equity, respectively.

AMANAH STOCKS & COMMODITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

3.2 TRADE AND OTHER PAYABLE

Liabilities for creditors and other amounts payable are initially recognized at fair value, which is normally the transaction cost.

3.3 PROVISIONS

Provisions are recognized in the statement of financial position when the Company has a legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and a reliable estimate of the amount can be made. However, provisions are reviewed at each reporting date and adjusted to reflect current best estimate.

3.4 OPERATING FIXED ASSETS

Operating fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses (if any). Cost of operating fixed assets consists of historical cost, borrowing cost pertaining to erection / construction period of qualifying assets and other directly attributable costs of bringing the asset to working condition.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to statement of profit or loss during the period in which they are incurred.

Depreciation

Depreciation on operating fixed assets is charged to the statement of profit or loss applying the reducing balance method so as to write off the cost / depreciable amount of the assets over their estimated useful lives. The Company charges the depreciation on additions from the date when the asset is available for use and on deletions up to the date when the asset is de-recognized. The residual values and useful lives are reviewed by the management, at each financial year-end and adjusted if impact on depreciation is significant.

De-Recognition

An item of operating fixed assets is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset is included in the "Statement of Profit or Loss" in the year the asset is de-recognized.

3.5 TRADE DEBTS AND OTHER RECEIVABLES

Trade and other receivables are recognised and carried at transaction price less an allowance for impairment.

A provision for impairment of trade receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is recognised in the statement of profit or loss. Bad debts are written-off in the statement of profit or loss on identification.

The allowance for doubtful debts of the Company is based on the ageing analysis and management's continuous evaluation of the recoverability of the outstanding receivables. In assessing the ultimate realisation of these receivables, management considers, among other factors, the creditworthiness and the past collection history of each customer.

**AMANAH STOCKS & COMMODITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025**

3.5 FINANCIAL INSTRUMENTS

3.51 Financial Assets

Financial assets are initially measured at cost and subsequently classified at fair value through profit or loss or at amortized cost. Management determines the classification of its financial assets at initial recognition.

3.52 Financial Liabilities

Financial liabilities are initially measured at cost, which is the fair value, of the consideration given and subsequently carried at amortized cost using effective interest rate method.

3.53 Offsetting of financial assets and financial liabilities

A financial asset and a financial liability is only offset and the net amount is reported in the statement of financial position date, where there is a legal enforceable right to set off the recognized amount and the company intends either to settle on a net basis or to realize the asset and settle the liability simultaneously. Income and expenses arising from such assets and liabilities are also accordingly offset.

3.6 OTHER RECEIVABLES

Other receivables are recognized at amortized cost, less any allowance for doubtful receivables.

3.7 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash in hand, cash at banks on saving account.

3.8 CONTINGENT ASSETS

Contingent assets are disclosed when the Company has a possible asset that arises from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are not recognised until their realization becomes certain.

3.9 CONTINGENT LIABILITIES

Contingent liabilities are disclosed when the Company has a possible obligation as a result of past events whose existence will only be confirmed by the occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent liabilities are not recognised, only disclosed, unless the possibility of a future outflow of resources is considered remote. In the event that the outflow of resources associated with a contingent liability is assessed as probable, and if the size of the outflow can be reliably estimated, a provision is recognised in the financial statement.

**AMANAH STOCKS & COMMODITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025**

3.10 REVENUE RECOGNITION

a) Interest

Interest income is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

b) Brokerage

Brokerage commission etc. are recognized as and when such services are provided i.e when transaction of sale or purchase is executed.

c) Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

3.11 RELATED PARTY TRANSACTIONS

All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions using valuation modes, as admissible, except in extremely rare circumstances where, subject to the approval of the Board of Directors, it is in the interest of the Company to do so.

3.12 INTANGIBLES - MEMBERSHIP CARD

These are stated at cost less impairment, If any. The carrying amount is reviewed at each reporting date to assess whether this is recorded in excess of its recoverable amount, and where carrying amount is in excess of recoverable amount it is written down to its estimated recoverable amount

AMANAH STOCKS & COMMODITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

4. OPERATING FIXED ASSETS

Reconciliation of carrying amounts of operating fixed assets and at the beginning and at the end of the year, is as follows:

	Office building	Branch building - LSE Room No 510	Furniture and fixtures	Electric installations	Office equipment	Computer equipment	Total
	Rupees						
Year ended 30 June 2024							
Opening net book value	17,429,377	-	232,585	18,052	62,470	73,196	17,815,680
Additions	-	-	-	-	-	33,900	33,900
Depreciation charge for the year	(871,467)	-	(23,250)	(5,416)	(18,741)	(23,045)	(941,929)
Closing net book value	16,557,908	-	209,327	12,636	43,729	84,051	16,907,651
As at 30 June 2024							
Cost	20,000,000	-	308,900	32,450	131,050	210,980	20,683,200
Accumulated depreciation	(3,442,092)	-	(99,474)	(19,814)	(87,321)	(126,849)	(3,775,549)
Net book value	16,557,908	-	209,327	12,636	43,729	84,051	16,907,651
Year ended 30 June 2025							
Opening net book value	16,557,908	-	209,327	12,636	43,729	84,051	16,907,651
Additions	-	-	-	-	-	33,520	4,432,650
Depreciation charge for the year	(827,895)	4,066,500	(26,739)	(20,933)	(4,249)	(13,119)	(925,864)
Closing net book value	15,730,913	4,039,761	188,304	39,538	30,610	386,321	20,414,437
As at 30 June 2025							
Cost	20,000,000	4,066,500	308,800	63,400	131,050	546,100	25,115,850
Accumulated depreciation	(4,269,987)	(26,739)	(120,466)	(24,062)	(100,440)	(159,779)	(4,701,413)
Net book value	15,730,013	4,039,761	188,304	39,338	30,610	386,321	20,414,437
Depreciation rate per annum	5%	5%	10%	10%	30%	30%	30%

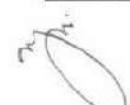
- 4.1 The building is situated at 13 and 14, ground mezzanine floor, Amanah Mall, Model Town Link Road, Lahore measuring 1854 square feet.
4.2 The building is situated at 5th Floor Room No 510, North Tower LSE Plaza, 19- Khayaban-e-Azwani-e-Iqbal, Lahore measuring 282 square feet.

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AMANAH STOCKS & COMMODITIES (PRIVATE) LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2025

		2025	2024
		-----Rupees-----	
5	INTANGIBLE ASSET		
	Trading Only Membership of Pakistan Stock Exchange Limited	2,500,000	-
	Universal Membership of Pakistan Mercantile Exchange Limited	2,510,000	2,510,000
		<u>5,010,000</u>	<u>2,510,000</u>
5.1	The Company has Trading Right Entitlement Certificate number TREC - 267.		
6	DEFERRED INCOME TAX		
	The Company has a unrecognized deferred tax assets amounting to Rs. 4,449,120 (2024: 4,027,687) representing deferred tax on Business loss and unabsorbed depreciation/tax credits of Rs. 2,300,483 (2024: 2,327,337) and Rs. 2,148,637 (2024: 1,700,350) respectively against deferred tax liability of Rs. 890,861 (2024: 567,388).		
		2025	2024
		-----Rupees-----	
7	LONG TERM SECURITY DEPOSITS		
	Security Deposit with PMEX	500,000	500,000
	Security Deposit with LSE	100,000	-
		<u>600,000</u>	<u>500,000</u>
7.1	This represent Security Deposit of Rs. 500,000/- in clearing deposit account held with PMEX.		
8	ADVANCE AND OTHER RECEIVABLES		
	Advance income tax	537,061	526,634
	Receivable from PMEX	228,042	35,964
	Accrued profit	-	1,082,351
		<u>765,103</u>	<u>1,644,948</u>
9	CASH AND BANK BALANCES		
	Cash in hand	124,886	994
	Current account	5,556,061	37,356
	Saving account	-	10,596,136
		<u>5,680,947</u>	<u>10,634,486</u>
	It carries mark up at the rate of 12% to 15%. (2024: 15% to 17.25%)		
10	ACCRUED LIABILITIES		
	Payable to Amanah Estate (Private) Limited	10.1	1,000,000
	Annual subscription fee payable	18,326	17,664
	Auditors' remuneration payable	250,000	200,000
	Salaries payable	308,000	179,248
	Punjab sales tax payable	136,206	7,657
	Withholding tax payable	15,789	17,586
	Utility bill payable	24,194	44,550
		<u>1,752,515</u>	<u>1,466,705</u>



AMANAH STOCKS & COMMODITIES (PRIVATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

- 10.1** This represent an amount payable to Amanah Estate (Private) Limited against purchase of property which was due to be paid on or before October 26, 2021.

	2025	2024
	-----Rupees-----	
11 CONTRIBUTION FROM DIRECTORS		
Opening balance	11,039,302	9,683,302
Add: Loan obtained during the year	536,500	1,356,000
Less: Loan repaid during the year	-	-
Closing balance	<u>11,575,802</u>	<u>11,039,302</u>

- 11.1** This is interest free and unsecured loan obtained from Director of the Company for working capital requirements. This loan is repayable on discretion of the company

	2025	2024
	-----Rupees-----	
12 CONTINGENCIES AND COMMITMENTS	<u>Nil</u>	<u>Nil</u>
13 REVENUE- Commission Income		
Gross Commission	7,681,173	2,806,544
Less: sales tax	1,057,210	387,110
Net Commission	<u>6,623,963</u>	<u>2,419,434</u>

14 OTHER INCOME

Interest on bank deposit	945,482	2,154,846
Interest on PMEX deposit	67,407	29,917
	<u>1,012,889</u>	<u>2,184,763</u>

15 RELATED PARTY TRANSACTIONS

Detail of transactions with related parties, other than those which have been specifically disclosed elsewhere in these financial statements are as follows:

Name of the related party	Basis of relationship	Transactions entered or agreements and / or arrangements in place during the financial year	
		2025	2024
Amanah Estate	Common directorship	Note 10.1	Note 10.1
Mr. Abid Ali Butt	Director	Note 11	Note 11
Mr. Muhammad Khurram	CEO\Director	Note 16	Note 16

16 REMUNERATION TO CHIEF EXECUTIVE AND

Aggregate amount charged in these financial statements for the year as remuneration to chief executive is Rupees 900,000/- (2024: Rupees 900,000/-).

AMANAH STOCKS & COMMODITIES (PRIVATE) LIMITED
 NOTES TO THE FINANCIAL
 FOR THE YEAR ENDED JUNE 30, 2025

17 FINANCIAL INSTRUMENTS

	At amortized cost	
	2025	2024
	Rupees	Rupees
Assets as per statement of financial position		
Security deposit	500,000	500,000
Advance and other Receivable	228,042	1,118,315
Cash and bank balances	<u>5,680,947</u>	<u>10,634,486</u>
	<u>6,408,989</u>	<u>12,252,800</u>
Liabilities as per statement of financial position		
Accrued liabilities	1,600,520	1,441,462
	<u>1,600,520</u>	<u>1,441,462</u>
	2025	2024
Number of employees	(Numbers)	(Numbers)
Average number of employees during the year	6	4
	<u>8</u>	<u>4</u>

18 NUMBER OF EMPLOYEES

Number of employees
 Average number of employees during the year

19 DATE OF APPROVAL

These financial statements were approved on 23 August 2025 by the Board of Directors of the Company.

20 GENERAL

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. Figures have been rounded off to nearest rupee.

CHIEF EXECUTIVE




RAJESH
 DIRECTOR

CERTIFIED TRUE COPY